

Contents of File “managed.dat”

The observations are ordered by bid, one after the other, all data on each bid extending over multiple lines. Data on the next bid start on a line beginning with “NEXT>”.

For each bid, the data are spread out over several lines each variable separated by one or more spaces.

Line 1:

SaleDate TractNumber RejectCode Royalty Longitude Latitude

Line 2:

Drilled Hit nCompanies CompanyIndex

Line 3:

BigTwelve BigEight BigTwentyOne nBigTwelve nBigEight nBigTwentyOne
Bid Revenue RevenueMinusRoyalty NetRevenue Cost logBid logMaxOtherBid
logRevenue logRevenueMinusRoyalty logNetRevenue logCost

Line 4:

MaxOtherBid MaxOtherBidBigTwelve MaxOtherBidBigTwentyOne

Line 5:

nBidsOnTract

Line 6: (omitted if nBidsOnTract=0)

ListOfBidNumbersOnSameTract

Line 7:

nTractsInRegion

Line 8: (omitted if nTractsInRegion=0)

ListOfTractNumbersInSameRegion

Line 9:

nBidsInRegion

Line 10: (omitted if nBidsInRegion=0)

ListofBidNumbersInSameRegion

Line 11:

nPotentials Acreage Rescaled Misc1 Misc2

Note: Bid numbers correspond to bids in this data set. Tract numbers are the original tract numbers. **nCompanies is the number of companies participating in the bid.** It is a 22-digit string of zeroes and ones. A one indicates that the corresponding firm participates in the bid and a zero that it doesn't. The first 21 correspond to the list of bidders below in that order, the 22nd is any other bidder.

SOCAL, SOIND, SHELL, GULF, EXXON, TEXACO, MOBIL, GETTY, UCAL, PHILLIPS, SUN, FOREST, MURPHY, TENNECO, GENAM, SUPERIOR, SNG, PENZOIL, SIGNAL, LALAND, KERR