



The Center for the Study of Auctions, Procurements and Competition Policy at Penn State

Conference on Auctions and Procurements at the Penn State Thursday, April 3, 2008

6:00 -7:30 p.m.
7:30 p.m.

The evening events will be held in the Senate Suites on the Main Level.
Reception
Dinner

Vijay Krishna, Pennsylvania State University

Recognition of **Eric Maskin**, Institute for Advanced Study,
Nobel Memorial Prize in Economics 2007



This conference is funded by the Human Capital Foundation



The Center for the Study of Auctions, Procurements and Competition Policy at Penn State

Conference on Auctions and Procurements at the Penn State Friday, April 4, 2008

- 7:15-8:15 a.m. Breakfast will be served in Presidents Hall 4 on the Main Level.
- 8:30-8:45 a.m. **All sessions will be held in room 207**
Welcoming Remarks
Barry Ickes, Pennsylvania State University
Robert Marshall, Pennsylvania State University
- Morning Session Chair: **Isabelle Perrigne**, Pennsylvania State University
- 8:45-10:45 a.m. **Jeremy Fox**, University of Chicago
“Measuring the Efficiency of an FCC Spectrum Auction”
Discussant: **Matthew Shum**, Johns Hopkins University
- John Kagel**, Ohio State University
“Ascending Prices with Package Bidding: An Experimental Analysis”
Discussant: **Peter Cramton**, University of Maryland
- 10:45-11:15 a.m. Break
- 11:15a.m.-12:15 p.m. **Luciano de Castro**, University of Illinois
“Grid Distributions to Study Single Object Auctions”
Discussant: **Isa Hafalir**, Carnegie Mellon University
- 12:15-1:45 p.m. Lunch will be served in Presidents Hall 4 on the Main Level.
- Afternoon Session Chair: **Vijay Krishna**, Pennsylvania State University
- 1:45-3:45 p.m. **John Morgan**, University of California, Berkeley
“Securities Auctions under Moral Hazard: An Experimental Study”
Discussant: **Jacob Goeree**, California Institute of Technology
- Steven Tadelis**, University of California, Berkeley
“Bidding for Incomplete Contracts: An Empirical Analysis of Adaptation Costs”
Discussant: **Harry Paarsch**, University of Iowa
- 3:45-4:15 p.m. Break
- 4:15-5:15 p.m. **Leslie Marx**, Duke University
“The Economics of Contingent Re-auctions”
Discussant: **Steven Williams**, University of Illinois
- 6:30 p.m. The evening events will be held in the Senate Suites on the Main Level.
Reception
- 7:30 p.m. Dinner
Speaker: **Michael Baye**, Indiana University and Federal Trade Commission





The Center for the Study of Auctions, Procurements and Competition Policy at Penn State

Conference on Auctions and Procurements at the Penn Stater Saturday, April 5, 2008

- 7:15-8:15 a.m. Breakfast will be served in Executive Rooms 1&2 on the Ground Level.
- Morning Session Chair: **All sessions will be held in room 207**
Robert Marshall, Pennsylvania State University
- 8:30-10:30 a.m. **Rod Garratt**, University of California, Santa Barbara
“Collusion via Resale”
Discussant: **George Mailath**, University of Pennsylvania
- John Asker**, New York University
“A Study of the Internal Organisation of a Bidding Cartel”
Discussant: **Isabelle Perrigne**, Pennsylvania State University
- 10:30-11:00 a.m. Break
- 11:00 a.m.-12:00 p.m. **Daniel Akerberg**, UCLA
“The Buy-it-now Option, Risk Aversion, and Impatience in an Empirical Model of eBay Bidding”
Discussant: **Philip Haile**, Yale University
- 12:00-1:30 p.m. Lunch will be served in Executive Rooms 1&2 on the Ground Level.
- Afternoon Session Chair: **Quang Vuong**, Pennsylvania State University
- 1:30-3:30 p.m. **Harrison Cheng**, University of Southern California
“Asymmetric Common-Value Auctions with Applications to Private-Value Auctions with Resale”
Discussant: **Steven Matthews**, University of Pennsylvania
- Jakub Kastl**, Stanford University
“Testing for Common Valuation in the Presence of Bidders with Informational Advantage”
Discussant: **Han Hong**, Stanford University
- 3:30-4:00 p.m. Break
- 4:00-5:30 p.m. Roundtable Session - Oil and Gas Auctions
Barry Ickes, Pennsylvania State University
Susan Athey, Harvard University
Andrei Karavaev, Pennsylvania State University
Andrey Vavilov, Institute for Financial Studies
Robert Porter, Northwestern University
Ken Hendricks, University of Texas-Austin
- 6:30-10:00 p.m. Hintz Family Alumni Center, University Park Campus
Shuttle will leave the Penn Stater at 6:00 and 6:20 p.m. from Main Lobby
Reception and Dinner





The Center for the Study of Auctions, Procurements and Competition Policy at Penn State

Conference on Auctions and Procurements at the Penn Stater Sunday, April 6, 2008

7:15-8:15 a.m. Breakfast will be served in Executive Rooms 1&2 on the Ground Level.

Morning Session Chair: **All sessions will be held in room 207**
Mark Roberts, Pennsylvania State University

8:30-10:30 a.m. **Ignacio Esponda**, New York University
“Endogenous Participation and Local Market Power in
Highway Procurement”
Discussant: **Tong Li**, Vanderbilt University

Gautam Gowrisankaran, University of Arizona
“Government Policy and the Dynamics of Market Structure:
Evidence from Critical Access Hospitals”
Discussant: **Patrick Bajari**, University of Minnesota

10:30-11:00 a.m. Break

11:00 a.m.-12:00 p.m. **Philip Reny**, University of Chicago
“On the Existence of Monotone Pure Strategy
Equilibria in Bayesian Games”
Discussant: **Larry Ausubel**, University of Maryland

12:00 p.m. Lunch will be served in Executive Rooms 1&2 on the Ground Level.



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