



2 N D A N N U A L

CAPCP Conference

MARCH 26-29, 2009, UNIVERSITY PARK, PA

Thursday, March 26, 2009

6:00-7:30 pm
7:30 pm

Reception
Dinner
Senate Suites-Main Level

Introduction
Robert Marshall, The Pennsylvania State University

Recognition of **Robert F. Engle**, Nobel Memorial Prize in Economics 2003,
NYU-Stern School of Business

Conference Sponsor



Partner Institutions





Friday, March 27, 2009

- 7:15-8:15 am Buffet breakfast in Senate Suites-Main Level
All Sessions to be held in room 207
- 8:30-8:45 am Welcome Remarks
Robert Marshall, The Pennsylvania State University
Barry Ickes, The Pennsylvania State University
Isabelle Perrigne, The Pennsylvania State University
Morning Session Chair: **Quang Vuong**, The Pennsylvania State University
- 8:45-10:45 am **Gregory Lewis**, Harvard University
“Procurement Contracting with Time Incentives: Theory and Evidence”
Discussant: **Elena Krasnokutskaya**, University of Pennsylvania
Liran Einav, Stanford University
“Contract Pricing in Consumer Credit Markets”
Discussant: **Amit Gandhi**, University of Wisconsin-Madison
- 10:45-11:15 am Break
- 11:15 am-12:15 pm **Michael Ostrovsky**, Stanford University
“Information Aggregation in Dynamic Markets with Strategic Traders”
Discussant: **Philip Reny**, University of Chicago
- 12:15-1:45 pm Buffet lunch in Senate Suites-Main Level
Afternoon Session Chair: **Edward Green**, The Pennsylvania State University
- 1:45-3:45 pm **David Martimort**, University Toulouse I
“Mechanism Design with Bilateral Contracting”
Discussant: **George Mailath**, University of Pennsylvania
George-Levi Gayle, Carnegie Mellon University
“Identifying and Testing Generalized Moral Hazard Models of Managerial Compensation”
Discussant: **Steve Tadelis**, University of California, Berkeley
- 3:45-4:15 pm Break
- 4:15-5:15 pm **Lawrence Ausubel** and **Peter Cramton**, University of Maryland
“Common-Value Auctions with Liquidity Needs: An Experimental Test of a Troubled Assets Reverse Auction”
Discussant: **Dan Levin**, Ohio State University
- 6:30-10:00 pm Evening events will be held at the Hintz Alumni Center
Bus transportation will be from the hotel lobby starting at 6:15 pm

Conference Sponsor



Partner Institutions



Saturday, March 28, 2009

- 7:15-8:15 am Buffet breakfast in Senate Suites-Main Level
All Sessions to be held in room 207
Morning Session Chair: **Vijay Krishna**, The Pennsylvania State University
- 8:30-10:30 am **Steven Berry**, Yale University
“Nonparametric Identification of Multinomial Choice Demand Models with Heterogeneous Consumers”
Discussant: **Stephen Ryan**, Massachusetts Institute of Technology
Jeroen Swinkels, Washington University in St. Louis
“On the Analysis of Asymmetric First Price Auctions”
Discussant: **Bernard Lebrun**, York University
- 10:30-11:00 am Break
- 11:00 am-12:00 pm **Frank Wolak**, Stanford University
“How Do Firms Exercise Unilateral Market Power?
Evidence from a Bid-Based Wholesale Electricity Market”
Discussant: **Daniel Akerberg**, University of California, Los Angeles
- 12:00-1:30 pm Buffet lunch in Senate Suites-Main Level
Afternoon Session Chair: **James Tybout**, The Pennsylvania State University
- 1:30-3:30 pm **Victor Aguirregabiria**, University of Toronto
“A Dynamic Oligopoly Game of the US Airline Industry: Estimation and Policy Experiments”
Discussant: **Daniel Xu**, New York University
Lanier Benkard, Stanford University
“Simulating the Dynamic Effects of Horizontal Mergers: U.S. Airlines”
Discussant: **Allan Collard-Wexler**, NYU-Stern School of Business
- 3:30-4:00 pm Break
- 4:00-5:30 pm **CRIFES Roundtable: Energy Security**
Andrey Vavilov, Institute for Financial Studies
Richard Ericson, East Carolina University
Clifford Gaddy, Brookings Institution
- 6:30-10:00 pm Evening events will be held at Beaver Stadium-Presidential Suites
Bus transportation will be from the hotel lobby starting at 6:15pm

Conference Sponsor



Partner Institutions



Sunday, March 29, 2009

7:15-8:15 am Buffet breakfast in Senate Suites-Main Level

All Sessions to be held in room 207

Morning Session Chair: **Kalyan Chatterjee**, The Pennsylvania State University

8:30-10:30 am **Glenn Ellison**, Massachusetts Institute of Technology

“Position Auctions with Consumer Search”

Discussant: **Leslie Marx**, Duke University

Tong Li, Vanderbilt University

“Affiliation and Entry in First-Price Auctions with Heterogeneous Bidders”

Discussant: **Ali Hortacsu**, University of Chicago

10:30-11:00 am Break

11:00am-12:00 pm **Eric Maskin**, 2007 Nobel Memorial Prize in Economics, Institute for Advanced Study
"Elections and Strategic Voting: Condorcet and Borda."

12:00-1:30 pm Buffet lunch in Senate Suites-Main Level

Conference Sponsor



Partner Institutions

