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# CAPCP Conference

APRIL 29 - MAY 2, 2010 • UNIVERSITY PARK, PA

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## Thursday, April 29, 2010

6:30-9:00p.m.

Welcome Reception and Dinner  
Senate Suites-Main Level



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## Friday, April 30, 2010

7:15-8:15a.m. Buffet breakfast in Executive Room-Garden Level

All Sessions will be held in 208

8:30-8:45a.m. Welcoming Remarks  
**Robert Marshall, Barry Ickes and Isabelle Perrigne**, The Pennsylvania State University

8:45-10:45a.m. Morning Session Chair: **Ed Green**, The Pennsylvania State University

**Presenter**

**Motty Perry**, Hebrew University  
"Dynamic Contracts with Moral Hazard and Adverse Selection"  
(coauthor: *Alex Gershkov, Hebrew University*)

**Discussant**

**Patrick Rey**, Toulouse School of Economics

**Minjung Park**, University of Minnesota  
"Regression Discontinuity Designs with an Endogenous Forcing Variable and an Application to Contracting in Health Care"  
(coauthors: *Patrick Bajari and Robert Town, University of Minnesota and Han Hong, Stanford University*)

**Liran Einav**, Stanford University

10:45-11:15a.m. Break

11:15a.m.-12:15p.m. **Halbert White**, University of California, San Diego  
"Testing Monotonicity in Unobservables with Panel Data"  
(coauthors: *Liangjun Su, Singapore Management University and Stefan Hoderlein, Brown University*)

**Quang Vuong**,  
The Pennsylvania State University

12:15-1:45p.m. Buffet lunch in Presidents Hall I-Main Level

1:45-3:45p.m. Afternoon Session Chair: **Isabelle Perrigne**, The Pennsylvania State University

**Laurent Lamy**, Paris School of Economics  
"The Econometrics of Auctions with Asymmetric Anonymous Bidders "

**Isabelle Perrigne**,  
The Pennsylvania State University

**Steven Tadelis**, University of California, Berkeley  
"The Effect of Information on Auction Outcomes: A Large Scale Field Experiment"  
(coauthor: *Florian Zettelmeyer, Northwestern University*)

**Larry Ausubel**, University of Maryland

3:45-4:15p.m. Break

4:15-5:15p.m. **Ariel Pakes**, Harvard University  
"Finite State Dynamic Games with Asymmetric Information: A Framework for Applied Work"  
(coauthor: *Chaim Fershtman, Tel Aviv University*)

**Victor Aguirregabiria**,  
University of Toronto

Evening events will be held at Hintz Alumni Center-6:30p.m. reception followed by dinner at 7:30p.m.

Evening events include a presentation by **Robert Engle**, Michael Armellino Professor of Finance and Nobel Laureate 2003, New York University-Stern School of Business



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## Saturday, May 1, 2010

7:45-8:45a.m. Buffet breakfast in Senate Suites-Main Level

All Sessions will be held in 208

9:00-11:00a.m. Morning Session Chair: **Vijay Krishna**, The Pennsylvania State University

**Presenter**

**Rakesh Vohra**, Northwestern University  
"Optimal Auctions with Financially Constrained Bidders"  
(coauthor: *Malles M. Pai, Northwestern University*)

**Discussant**

**Sushil Bikhchandani**,  
University of California, Los Angeles

**R. Preston McAfee**, Yahoo! Research  
"Split-award Auctions with Investment"  
(coauthors: *Jiong Gong and Jianpei Li, University of International Business and Economics*)

**Luciano deCastro**, University of Illinois  
at Urbana-Champaign

11:00-11:30a.m. Break

11:30a.m.-12:30pm. **Igal Hendel**, Northwestern University  
"A Simple Model of Demand Anticipation"  
(coauthor: *Aviv Nevo, Northwestern University*)

**Steven Berry**, Yale University

12:30-2:00p.m. Buffet lunch in Deans Hall-Main Level

2:00-4:00p.m. Afternoon Session Chair: **Kalyan Chatterjee**, The Pennsylvania State University

**Moritz Meyer-ter-Vehn**,  
University of California, Los Angeles  
"Reputation for Quality"  
(coauthor: *Simon Board, University of California, Los Angeles*)

**Jeroen Swinkels**, Northwestern University

**Matthew Shum**, California Institute of Technology  
"Aggregate Matchings"  
(coauthors: *Federico Echenique and SangMok Lee, California Institute of Technology*)

**Jeremy Fox**, University of Chicago

4:00-4:30p.m. Break

4:30-5:30p.m. **CRIFES Energy Report**  
**Kerem Cosar**, The Pennsylvania State University  
**Barry Ickes**, The Pennsylvania State University

Evening events will be held at the Letterman's Lounge in Beaver Stadium  
6:30p.m. reception followed by dinner at 7:30p.m.  
The All-Sports Museum will be open in the Lower Level of Beaver Stadium

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## Sunday, May 2, 2010

7:15-8:15a.m. Buffet breakfast in Senate Suites-Main Level

All Sessions will be held in 208

8:30-10:30a.m. Morning Session Chair: **Mark Roberts**, The Pennsylvania State University

### Presenter

**Connan Snider**, University of California, Los Angeles  
"Predatory Incentives and Predation Policy:  
The American Airlines Case"

**John Rust**, University of Maryland  
"A Dynamic Model of Leap-Frogging Investments and  
Bertrand Price Competition"

### Discussant

**Allan Collard-Wexler**, New York  
University-Stern School of Business

**Mark Roberts**, The Pennsylvania  
State University

10:30-11:00a.m. Break

11:00a.m.-12:00p.m. **Robert Wilson**, Stanford University  
(coauthor: *Srihari Govindan*, *University of Iowa*)  
"Fixed-Point Methods for Auctions"

**Philip Reny**, University of Chicago

12:00-1:30p.m. Buffet lunch in Deals Hall 1-Main Level