

PENNSTATE



# 4<sup>TH</sup> ANNUAL CAPCP Conference

APRIL 28 - MAY 1, 2011 • UNIVERSITY PARK, PA

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## Thursday, April 28, 2011

6:30-9:00p.m.

Welcome Reception and Dinner  
Senate Suites-Main Level



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## Friday, April 29, 2011

7:15-8:15a.m. Buffet breakfast (The Gardens Restaurant)

All sessions will be held in room 207

8:30-8:45a.m. Welcoming Remarks

8:45-10:45a.m. Morning Session Chair: **Kalyan Chatterjee**, The Pennsylvania State University

**Presenter**

**Discussant**

**Denis Nekipelov**, University of California, Berkeley  
*"A Structural Model of Sponsored Search Advertising"*  
 (Coauthor Susan Athey, Harvard University)

**Philip Haile**, Yale University

**Gabor Virag**, University of Rochester  
*"Auctions in Markets: Common Outside Options and the Continuation Value Effect"*  
 (Coauthor Stephan Laueremann, University of Michigan)

**Philip Reny**, University of Chicago

10:45-11:15a.m. Break

11:15a.m.-12:15p.m. **Larry Samuelson**, Yale University  
*"Managing Strategic Buyers"*  
 (Coauthor Johannes Horner, Yale University)

**Eiichiro Kazumori**, The State University of New York

12:15-1:45p.m. Buffet lunch (Senate Suites)

1:45-3:45p.m. Afternoon Session Chair: **Paul Grieco**, The Pennsylvania State University

**Gautam Gowrisankaran**, University of Arizona  
*"Measuring Network Effects in a Dynamic Environment"*  
 (Coauthors Minsoo Park, Chung-Ang University and Marc Rysman, Boston University)

**Robin Lee**, New York University

**Federico Ciliberto**, University of Virginia  
*"Inference on Market Power in Markets with Multiple Equilibria"*  
 (Coauthor Elie Tamer, Northwestern University)

**Panle Jia**, Massachusetts Institute of Technology

3:45-4:15p.m. Break

4:15-5:15p.m. **Francesco Decarolis**, University of Wisconsin-Madison **John Asker**, New York University  
*"Detecting Bidders' Groups in Collusive Auctions: Evidence from Average Bid Auctions"*  
 (Coauthor Timothy G. Conley, University of Western Ontario)

No organized dinner planned. Bus transportation will be provided to downtown area from 6:00-10:00p.m. from the Penn Stater main lobby



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## Saturday, April 30, 2011

7:45-8:45a.m. Buffet breakfast (The Gardens Restaurant)

All sessions will be held in room 207

9:00-11:00a.m. Morning Session Chair: **Mark Roberts**, The Pennsylvania State University

**Presenter**

**Discussant**

**Katherine Ho**, Columbia University

**Edward Green**, The Pennsylvania State University

*“Physician Responses to Financial Incentives: Evidence from Hospital Discharge Data”*  
(Coauthor Ariel Pakes, Harvard University)

**Liran Einav**, Stanford University

**Michael Riordan**, Columbia University

*“Selection on Moral Hazard in Health Insurance”*  
(Coauthors Amy Finkelstein, Stephen Ryan, and Paul Schrimpf, Massachusetts Institute of Technology; Mark Cullen, Stanford University)

11:00-11:30a.m. Break

11:30a.m.-12:30p.m. **Sergei Izmalkov**, New Economic School  
*“Informed Seller in a Hotelling Market”*  
(Coauthor Filippo Balestrieri, HP Labs)

**Leslie Marx**, Duke University

12:30-2:00p.m. Buffet lunch (Executive Room 12)

2:00-4:00p.m. Afternoon Session Chair: **Joris Pinkse**, The Pennsylvania State University

**Isa Hafalir**, Carnegie Mellon University

**Bernard Lebrun**, York University

*“Multi-unit Auctions with Budget Constraints”*  
(Coauthors R. Ravi and Amin Sayedi, Carnegie Mellon University)

**Amit Gandhi**, University of Wisconsin-Madison

**Elena Krasnokutskaya**, University of Pennsylvania

*“Identification and Testing in Ascending Auctions with Unobserved Heterogeneity”*  
(Coauthors Andres Aradillas-Lopez and Daniel Quint, University of Wisconsin-Madison)

4:00-4:30p.m. Break

4:30-5:30p.m. **Larry Ausubel**, University of Maryland  
*“Core-Selecting Auctions with Incomplete Information”*  
(Coauthor Oleg V. Baranov, University of Maryland)

**Sushil Bikhchandani**, University of California, Los Angeles

Dinner 6:30-9:00p.m. -President’s Suite in Beaver Stadium (bus transportation provided from main lobby of the Penn Stater beginning at 6:15p.m.)

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## Sunday, May 1, 2011

7:15-8:15a.m. Buffet breakfast (The Gardens Restaurant)

All sessions will be held in room 207

8:30-10:30a.m. Morning Session Chair: **Vijay Krishna**, The Pennsylvania State University

### Presenter

### Discussant

**Stephan Lauer**mann, University of Michigan  
“*Common Values Procurement Auctions with Bidder Solicitation*”  
(Coauthor Asher Wolinsky, Northwestern University)

**Luciano De Castro**, Northwestern University

**Artyom Shneyerov**, Concordia University  
“*What Model for Entry in First-Price Auctions? A Nonparametric Approach*”  
(Coauthor Vadim Marmer, University of British Columbia)

**Jeremy Fox**, University of Michigan

10:30-11:00a.m. Break

11:00a.m.-12:00p.m. **Paul Milgrom**, Stanford University

**Steven Matthews**, University of Pennsylvania

“*Substitute Goods and Bidders and Combinatorial Auctions*”

12:00-1:30p.m. Lunch (Senate Suites)